Budgeted Revenue, Expenses, and Change in Net Position For the Fiscal Year Ended August 31, 2026



CCWSA

Cherokee County Water & Sewerage Authority



Operating Revenue Metred water sales \$40,225,000 \$32,120,820 \$44,855,000 Street light fees 1,739,000 13,81,431 77,200,000 Water connection fees** 1,050,000 800,610 190,000 Transfer fees/Account Activation Fees 18,000 59,600 831,000 Forfielted discounts and penalties 78,600 55,040,20 300,000 Customer repairs & service charges 335,000 55,040,20 76,124,000 ***Y302* Water Connections-30% is allocated to Operating Revenues* 70% is allocated activate tributines to tributines and penalties 335,000 55,040,20 76,124,000 ***Y302* Water Connections-30% is allocated to Operating Revenue Fund 60,075,000 3,034,20 299,000 Construction Fund 50,000 1,589,003 1,599,000 Revenue Fund 1,500,000 3,038,428 3,750,000 Gain on sale of assets 375,000 1,507,405 1,757,000 Gain on sale of assets 1,507,405 1,740,000 1,740,000 EXPENSES 101,000 1,000,000 1,000,000 1,000,000	DEVICENTE.		Budget Year Ending August 31, 2025		Unaudited Months Ended June 30, <u>2025</u>		Budget Year Ending August 31, <u>2026</u>
Metered water sales	REVENUE Operating Revenue						
Wastewalter treatment sales 24,760,000 1,980,1431 27,200,000 Street light fees 1,739,000 1,354,000 1,050,000 Water connection fees** 1,050,000 10,000,000 10,000,000 Forfeited discounts and penalties 180,000 142,449 180,000 Forfeited discounts and penalties 385,000 220,934 300,000 Total Operating Revenue 69,075,000 55,040,239 76,124,000 ***PY2022 Water Connectors-318/s allocated to Operating Revenues**TOMs kallocated to Turbulors ************************************		۲	40 225 000	ب	22 120 020	ç	44 955 000
Street light fees 1,739,000 1,354,355 1,858,000 Water connection fees** 1,050,000 800,61 900,000 Forfeited discounts and penalties 786,000 599,640 831,000 Customer repairs & service charges 335,000 55,040,239 76,124,000 Customer repairs & service charges 36,075,000 55,040,239 76,124,000 ***N 2008 Water Connections*-30% is allocated to Operating Revenues**-70% is allocated to Tabulated Translational Contributions ***N 2008 Water Connections*-30% is allocated to Operating Revenues**-70% is allocated to Tabulated Translational Contributions ***N 2008 Water Connections*-30% is allocated to Operating Revenues**-70% is allocated to Tabulated Translational Contributions 3,394 299,000 Non-Operating Revenue 560,000 1,589,053 1,539,000 Revenue Fund 4,990,000 3,908,478 3,470,000 Amortization of Bond Premiums; net 1,889,355 7,407,800 3,556,00 Galin on sale of assets 375,000 3,25,662 3,750,000 Miscellaneous 7,508,393 7,407,809 3,8564,000 Vater Purchases 1 1,709,809 3,82,64 1,800,		۲		۲		ڔ	
Water connection fees** 1,050,000 800,010 900,000 Transfer fees/Account Activation Fees 180,000 142,449 180,000 Forfeited discounts and penalties 786,000 599,640 301,000 Customer repairs & service charges 335,000 220,894 300,000 Total Operating Revenue 69,075.00 55,040,239 76,124,000 Non-Operating Revenue Total Operating Revenue 175,000 3,394 299,000 Sinking Funds 175,000 1,589,053 1,539,000 Revenue Fund 550,000 1,589,053 1,575,000 Revenue Fund 4,990,000 3,908,478 1,757,000 Gain on sale of assets 375,000 325,862 375,000 Miscellaneous 375,000 325,862 375,000 Total Non-Operating Revenue 375,000 35,849 7,440,000 Total Revenue 375,000 35,849 7,440,000 Water Purchase 1 7,908,935							
Transfer fees/Account Activation Fees 180,000 142,449 180,000 For feited discounts and penalties 786,000 599,640 831,000 Customer repairs & service charges 385,000 220,849 300,000 ***PY 2016 Water Connections- 30% is allocated to Operating Revenues** 70% is allocated to Total Contributions* ****PY 2016 Water Connections- 30% is allocated to Operating Revenues** 70% is allocated to Total Contributions* ****** Non-Operating Revenue 175,000 3,934 2.99,000 Sinking Funds 175,000 3,908,478 3,730,000 Revenue Fund 4,990,000 3,908,478 3,750,000 Amortization of Bond Premiums; net 1,808,935 1,507,445 1,757,000 Gain on sale of assets 375,000 325,862 375,000 Miscellaneous 7,908,935 7,407,890 7,440,000 TOTAL REVENUE \$ 76,983,935 \$ 8,256,400 \$ 8,3564,000 Water Purchased and Production \$ 10,800,000 3,8,298 \$ 160,000 Water Purchased and Production \$ 10,800,000 1,400,889 1,877,000 Payroll taxes 1							
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Customer repairs & service charges 335,000 520,804 300,000 Total Operating Revenue 69,075,000 55,040,239 76,124,000 ***PZ0206 Water Connections-30% is allocated to Operating Revenues** Town is allocated to Capatric Revenues** Horn-Operating Revenue Interest earnings Sinking Funds 1,75,000 3,394 299,000 Construction Fund 560,000 1,589,053 1,539,000 Revenue Fund 4,990,000 3,984,78 4,770,000 Amortization of Bond Premiums; net 1,889,393 1,507,445 1,759,000 Gain on sale of assets 7 73,585 375,000 Gain on sale of assets 7 7,407,890 375,000 Total Non-Operating Revenue 7,998,933 7,407,890 7,440,000 Total REVENUE \$ 1,808,000 \$ 1,808,000 \$ 1,808,000 \$ 1,808,000 \$ 1,808,000 \$ 1,808,000 \$ 1,809,000 \$ 1,809,000 \$ 1,809,000 \$ 1,809,000 \$ 1,809,000 \$ 1,809,000 \$ 1,809,000			•				
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Interest earnings 175,000 3,94 299,000 Construction Fund 560,000 1,589,053 1,539,000 Revenue Fund 4,990,000 3,908,478 3,470,000 Amoritzation of Bond Premiums; net 1,808,935 1,507,465 1,757,000 Gain on sale of assets 7,3658 - - Miscellaneous 375,000 325,862 375,000 Total Non-Operating Revenue 7,908,935 7,407,890 7,440,000 EXPENSES Water Purchased water \$ 108,000 \$ 38,298 \$ 160,000 Water Purchased water \$ 108,000 \$ 38,298 \$ 160,000 Water Purchased water \$ 108,000 \$ 38,298 \$ 160,000 Water Purchased water \$ 1,799,600 \$ 1,400,889 \$ 1,877,000 Water Purchased water \$ 137,000 \$ 1,400,889 \$ 1,877,000 Water Purchased water \$ 137,000 \$ 1,400,889 \$ 1,877,000 Payroll taxes \$ 1,799,600 \$ 1,400,889 \$ 1,877,000		то сар	ital Colitibations				
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Operating Expenses Water Purchases and Production Purchased water \$ 108,000 \$ 38,298 \$ 160,000 Water production: Salaries and wages 1,799,600 1,400,889 1,877,000 Payroll taxes 137,700 102,777 143,600 Group insurance 330,000 298,417 460,000 OPEB 16,930 14,108 17,834 Pension 204,288 170,214 218,465 Billing and accounting 22,000 19,844 25,000 Regulatory actions 45,000 35,470 49,000 Regulatory actions 45,840 47,273 62,000 Insurance - other than group 45,840 47,273 62,000 Insurance - other than group 45,840 47,273 62,000 Insurance - other than group 45,840 47,273 62,000 Miscellaneous 98,000 49,120 96,000 Operating supplies 2,000 <td>TOTAL REVENUE</td> <td><u>\$</u></td> <td>76,983,935</td> <td>\$</td> <td>62,448,130</td> <td>\$</td> <td>83,564,000</td>	TOTAL REVENUE	<u>\$</u>	76,983,935	\$	62,448,130	\$	83,564,000
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Payroll taxes 137,700 102,777 143,600 Group insurance 330,000 298,417 460,000 OPEB 16,930 14,108 17,834 Pension 204,288 170,214 218,465 Billing and accounting 22,000 19,844 25,000 Regulatory actions - - - Continuing education, memberships, dues ,contributions 45,000 35,470 49,000 Insurance - other than group 45,840 47,273 62,000 Lab fees and supplies 98,000 49,120 96,000 Miscellaneous 4,000 501 4,000 Office supplies 2,000 683 2,000 Operating supplies 482,000 363,119 529,000 Power 1,720,000 1,258,262 1,800,000 Professional fees 10,000 2,809 10,000 Repairs and maintenance - lines 3,000 378 3,000							
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Insurance - other than group 45,840 47,273 62,000 Lab fees and supplies 98,000 49,120 96,000 Miscellaneous 4,000 501 4,000 Office supplies 2,000 683 2,000 Operating supplies 482,000 363,119 529,000 Power 1,720,000 1,258,262 1,800,000 Professional fees 10,000 2,809 10,000 Repairs and maintenance - lines 3,000 378 3,000			45.000		35.470		49.000
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Repairs and maintenance - lines and meters 3,000 378 3,000	Professional fees		10,000		2,809		
and meters 3,000 378 3,000	Repairs and maintenance - lines						
			3,000		378		3,000
	Repairs - other		18,000		7,141		18,000
Maintenance - other 965,000 678,295 906,000	Maintenance - other		965,000		678,295		906,000



This area of the second		Budget Year Ending August 31, 2025	10	Unaudited Months Ended June 30, 2025	Budget Year Ending August 31, 2026
Operating Expenses (continued)					
Water Purchases and Production					
(continued)					
Water production (continued):					
Postage	\$	2,000	\$	119	\$ 2,000
Small tools and equipment		6,800		1,748	8,000
Stream Monitoring		78,000		55,550	83,000
Telephone/Data Usage		40,000		26,469	40,000
Uniforms		10,000		8,461	15,000
Computer Equipment & Maintenance		12,600		2,228	10,000
Vehicle expense-Fuel		23,000		14,877	 20,000
Operating Expenses Before					
Depreciation		6,183,758		4,597,048	6,558,899
Depreciation		1,842,000		1,535,002	 1,900,000
		8,025,758		6,132,050	8,458,899
Wastewater Treatment					
Purchased wastewater treatment	\$	997,000	\$	790,110	\$ 1,040,000
Wastewater treatment:					
Salaries and wages		5,349,800		3,924,658	5,237,000
Payroll taxes		409,300		291,090	400,700
Group insurance		1,272,000		926,759	1,415,000
OPEB		68,776		57,313	72,451
Pension		829,922		691,698	887,515
Billing and accounting		22,000		19,844	25,000
Regulatory actions		50,000		-	50,000
Continuing education, memberships, dues, contributions		60,000		68,106	69,000
Insurance - other than group		186,225		192,102	252,500
Lab fees and supplies		164,000		71,793	180,000
Miscellaneous		10,000		6,804	10,000
Office supplies		11,000		6,569	25,000
Operating supplies		1,765,000		1,313,475	1,612,000
Postage		2,000		270	2,000
Power		2,295,000		1,845,271	2,275,000
Professional fees		25,000		11,412	25,000
Repairs and maintenance - lines					
and meters		20,000		3,221	20,000
Repairs - other		108,000		118,764	128,000
Maintenance - other		5,055,000		3,819,944	4,625,000
Small tools and equipment		22,300		9,110	38,000
Telephone/Data Usage		91,000		66,843	87,000
Uniforms		33,000		35,766	40,000
Computer Equipment & Maintenance		65,000		19,672	15,000
Vehicle expense-Fuel	_	97,000	_	65,391	 93,000
Operating Expenses Before					
Depreciation		19,008,323		14,355,985	18,624,166
Depreciation		3,906,700	_	3,255,598	 4,900,000
		22,915,023		17,611,583	 23,524,166



RETURN TO THE PARTY OF THE PART		Budget ear Ending August 31, 2025	Unaudited 10 Months Ended June 30, 2025	Budget Year Ending August 31, <u>2026</u>
Operating Expenses (continued)				
Distribution and Administration				
Salaries and wages	\$	12,933,000	\$ 10,306,829	\$ 13,443,000
Payroll taxes		989,400	749,003	1,028,400
Group insurance		3,445,000	2,631,233	4,090,000
OPEB		165,061	137,551	178,341
Pension		1,991,813	1,659,774	2,185,000
Bad debts		100,000	(1,791)	100,000
Billing and accounting		500,000	419,223	505,000
Continuing education, memberships, dues, contributions		194,000	144,039	204,000
Contract services		1,242,000	1,037,880	1,006,000
Directors' fees and expenses Insurance - other than group		60,000 446,940	47,078 468,022	60,000 622,000
Lab/environmental supplies		47,500	21,615	47,500
Legal and audit		158,000	96,812	160,000
Miscellaneous		40,000	40,887	40,000
Office supplies		64,000	24,234	48,000
Operating supplies		116,000	83,570	117,000
Postage		12,000	11,019	15,000
Power		363,000	332,227	435,000
Professional fees		450,000	196,226	450,000
Property taxes		24,000	19,412	24,000
Public Outreach		16,500	14,956	17,000
Repairs, maintenance, small line extensions - lines				
and meters		575,000	557,496	640,000
Maintenance - other		999,000	817,224	1,447,000
Repairs - other		479,000	471,428	620,000
Merchant & Service Fees		794,000	643,900	795,000
Small tools		122,000	109,699	185,000
Stream Monitoring		-		-
Telephone/Data Usage		210,000	152,866	199,000
Toilet Rebate/Smart Leak Detection Program		15,000	300	-
Uniforms		65,000	64,119	86,000
Computer Equipment & Maintenance		34,000	11,399	150,000
Vehicle expense-Fuel		550,000	351,197	534,000
Operating Expenses Before				
Depreciation and				
Capitalization of Salaries		27,201,214	21,619,427	29,431,241
Depreciation		10,373,500	8,644,589	10,990,000
Operating Expenses Before	<u> </u>			
Capitalization of Salaries		37,574,714	30,264,016	40,421,241
Capitalization of salaries		(1,027,267)	-	(1,541,000)
		36,547,447	30,264,016	38,880,241
Street lights expense		1,508,000	1,254,254	1,550,000
Total Operating Expenses See Accompanying Summary of S	Sign ifica	68,996,228 ant Budget A	55,261,903 ssumptions	72,413,306



	Budget Year Ending August 31, <u>2025</u>	10	Unaudited Months Ended June 30, 2025	Budget Year Ending August 31, 2026
Non-Operating Expenses:				
Interest	\$ 7,070,382	\$	5,925,266	\$ 6,585,000
Amortization Expense - Deferred Amt. on Refunding Cost of Issuance Expense	322,365		268,636	322,365
Total Non-Operating Expenses	 7,392,747		6,193,902	 6,907,365
TOTAL EXPENSES	 76,388,975		61,455,805	 79,320,671
Excess Before Contributions	 594,960		992,325	 4,243,329
Capital Contributions				
Contributions from Customers	-		119,189	-
Sewer tap fees	5,000,000		4,294,168	4,400,000
Water connection fees	 2,450,000		1,868,090	 2,100,000
Total Capital Contributions	 7,450,000		6,281,447	 6,500,000
CHANGE IN NET POSITION	\$ 8,044,960	\$	7,273,771	\$ 10,743,329



CHEROKEE COUNTY WATER AND SEWERAGE AUTHORITY BUDGETED EARNINGS COVERAGE BASED UPON BUDGETED REVENUE AND EXPENSE FOR THE YEAR ENDING AUGUST 31, 2026

	Budget Year Ending August 31, <u>2025</u>	Budget Year Ending August 31, <u>2026</u>
Operating Revenue	\$ 69,075,000	\$ 76,124,000
Less Operating Expenses	68,996,228	72,413,306
Add: Interest earnings - Sinking Funds Revenue Fund Miscellaneous income Gain on sale of assets Capital Contributions	78,772 175,000 4,990,000 375,000 - 7,450,000	3,710,694 299,000 3,470,000 375,000 - 6,500,000
Depreciation	<u>16,122,200</u>	17,790,000
Income Available For		
(Bond) Debt Service	\$ 29,190,972	\$ 32,144,694
Required Bond Debt Service	\$ 16,617,80 <u>5</u>	\$ 18,111,398
Earnings Coverage - Estimated	<u>1.76</u>	<u>1.77</u>
Earnings Coverage - Required	<u>1.20</u>	<u>1.20</u>
Income Available For (Bond) Debt Service	\$ 29,190,972	\$ 32,144,694
	2 23,130,372	Ş 32,144,034
Less: Water connection fees Sewer tap fees	(3,500,000) (5,000,000)	(3,000,000) (4,400,000)
Income Available For (Bond) Debt Service Less Tap-On Fees	\$ 20,690,97 <u>2</u>	<u>\$ 24,744,694</u>
Earnings Coverage - Estimated	<u>1.25</u>	<u>1.37</u>
Earnings Coverage - Required	1.00	1.00



CHEROKEE COUNTY WATER AND SEWERAGE AUTHORITY

FUNDS AVAILABLE FOR CAPITAL EXPENDITURE BASED UPON BUDGETED REVENUE AND EXPENSE FOR THE YEAR ENDING AUGUST 31, 2026

		Budget Year Ending August 31, <u>2025</u>		Unaudited Months Ended June 30, <u>2025</u>		Budget Year Ending August 31, <u>2026</u>
Operating Revenue	\$	69,075,000	\$	55,040,239	ò	76,124,000
Less Operating Expenses		68,996,228		55,261,903		72,413,306
		78,772		(221,664)		3,710,694
Add: Depreciation Interest earnings -		16,122,200		13,435,188		17,790,000
Revenue Fund		4,990,000		3,908,478		3,470,000
Miscellaneous income		375,000		325,862		375,000
Gain on sale of assets		7 450 000		73,658		-
Capital Contributions		7,450,000		6,281,447		6,500,000
Deduct:						
Sinking fund deposits		(16,583,941)		(13,556,103)		(18,111,397)
Funds Available For Capital						
Expenditures From Current	4	42.422.634	_	10 246 065	4	42.724.267
Year Operations	\$	12,432,031	\$	10,246,866)	13,734,297